

Funds Availability Policy

First Area Federal Credit Union

Effective: July 1, 2025

This disclosure describes the ability of our members to withdraw funds at First Area FCU. It only applies to the availability of funds in transaction accounts. The credit union reserves the right to delay the availability of funds deposited into accounts for transactions that appear to be of suspicious nature or are not transaction accounts, for periods longer than those disclosed in this policy.

The amounts stated below are adjusted according to applicable federal laws every 5 years. The amounts that can adjust are the amounts that must be made available to the members immediately. If the credit union may choose to delay availability for an extra day, on amounts of large deposits and amounts subject to the special rules for new accounts as addressed below.

1. **General Policy.** Our policy is to make funds from members deposits available to them on the same business day that the credit union receives the deposit. Once deposits are available, members may withdraw the funds, and the funds will be used to pay checks the members have written. Every day is a business day except for Saturdays, Sundays, and Federal Holidays. If you make a deposit before 4:00 PM local time on a business day that we are open, we will consider that to be the day of the deposit. If a member makes a deposit after 4:00 PM or on a day the credit union is not open, the credit union will treat the deposit as if it was made on the next business day. In most instances, deposits of government checks and low-risk items will be available for withdraw on the day of the deposit. Government items and low risk items include on-us checks, cashier's checks, teller checks, Federal Reserve Bank checks, Federal Reserve Home Bank checks, government checks (local, state and federal)., United States Postal Money Orders and payroll checks received via direct deposit, mailed in, or presented directly to the tellers, will be available immediately in most instances.
2. **Reservation of Right to Hold.** In some instances, the credit union will not make all the funds that a member deposits by check, available to the member on the same business day. Funds may not be available for withdraw until the seventh business day after the day of the deposit. If we are not going to make all the funds from the deposit available for withdraw on the same business day, we will notify the

members at the time they make the deposit, when the funds will be made available for withdrawal.

3. Longer Delays May Apply. The credit union may delay a member's ability to withdrawal funds deposited by checks into their accounts an additional number of days for the following reasons:

- The credit union believes a check that was deposited will not be paid.
- The deposited checks total more than \$6,725 on any one day.
- A member redeposits a check that was returned to the credit union.
- A member has overdrawn their account repeatedly in the last 6 months.
- There is an emergency, such as the failure of computers or communication equipment.

- Deposits from \$275 (this amount will adjust every 5 years and is based on the funds availability requirements under Regulation CC). Deposits over \$6,725 will generally be available for withdrawal no later than the seventh business day after the day of deposit, with \$275 being available for withdrawal on the next business day and the remaining \$6,450. Being available on the 7th business day after the day of deposit.

4. Special Rules for New Accounts. If a member is a new member, the following special rules will apply during the first 30 days their account is opened. In most instances funds from deposit of government checks and low-risk items will be made available for withdrawal on the day the credit union received the deposit. Funds from the deposit of personal and certain business checks will be available for withdrawal on the 9th business day after the day of deposit.

5. Special Rules for Repeated Overdrawn Accounts. If a member has an account with frequent overdrafts within the last 6 months or has had deposited checks returned unpaid, the following special rules may apply. In most instances, funds from deposit of government checks and low-risk items will be available for withdrawal on the day the credit union receives the deposit. Funds from personal, and business checks will be available for withdrawal on the 7th business day after the day the credit union receives the deposit.

6. Holds on Other Funds (Check Cashing). If the credit union cashes a check for a member that is drawn on another financial institution, the credit union may withhold the availability of a corresponding amount of funds that are already in the member's account.

This policy will be adjusted as needed to comply with the requirements of Regulation CC.